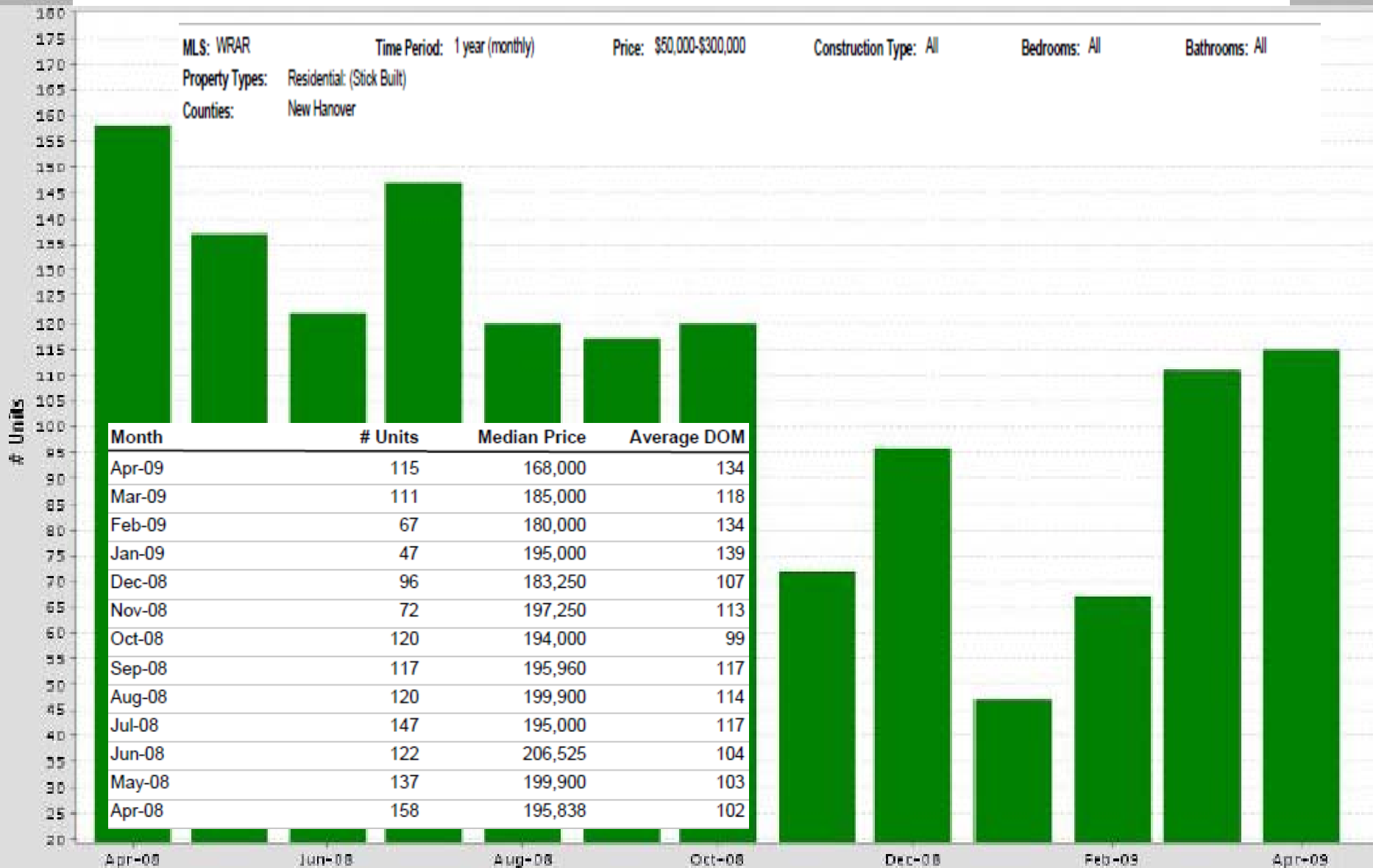


The Number of Sold Properties by Month

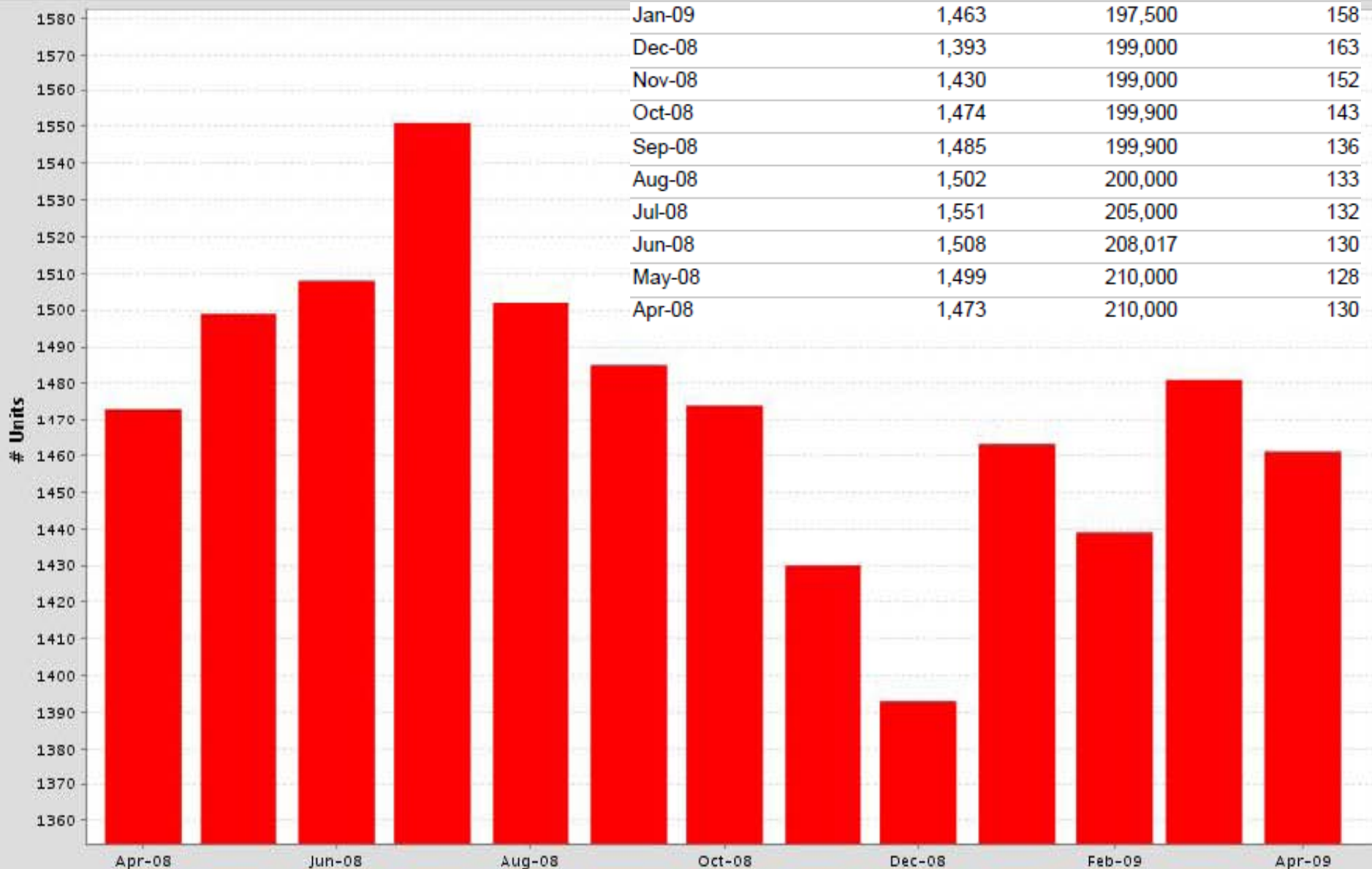
Apr-08 vs. Apr-09: The number of sold properties is down 27%

MLS: WRAR Time Period: 1 year (monthly) Price: \$50,000-\$300,000 Construction Type: All Bedrooms: All Bathrooms: All
 Property Types: Residential (Stick Built)
 Counties: New Hanover



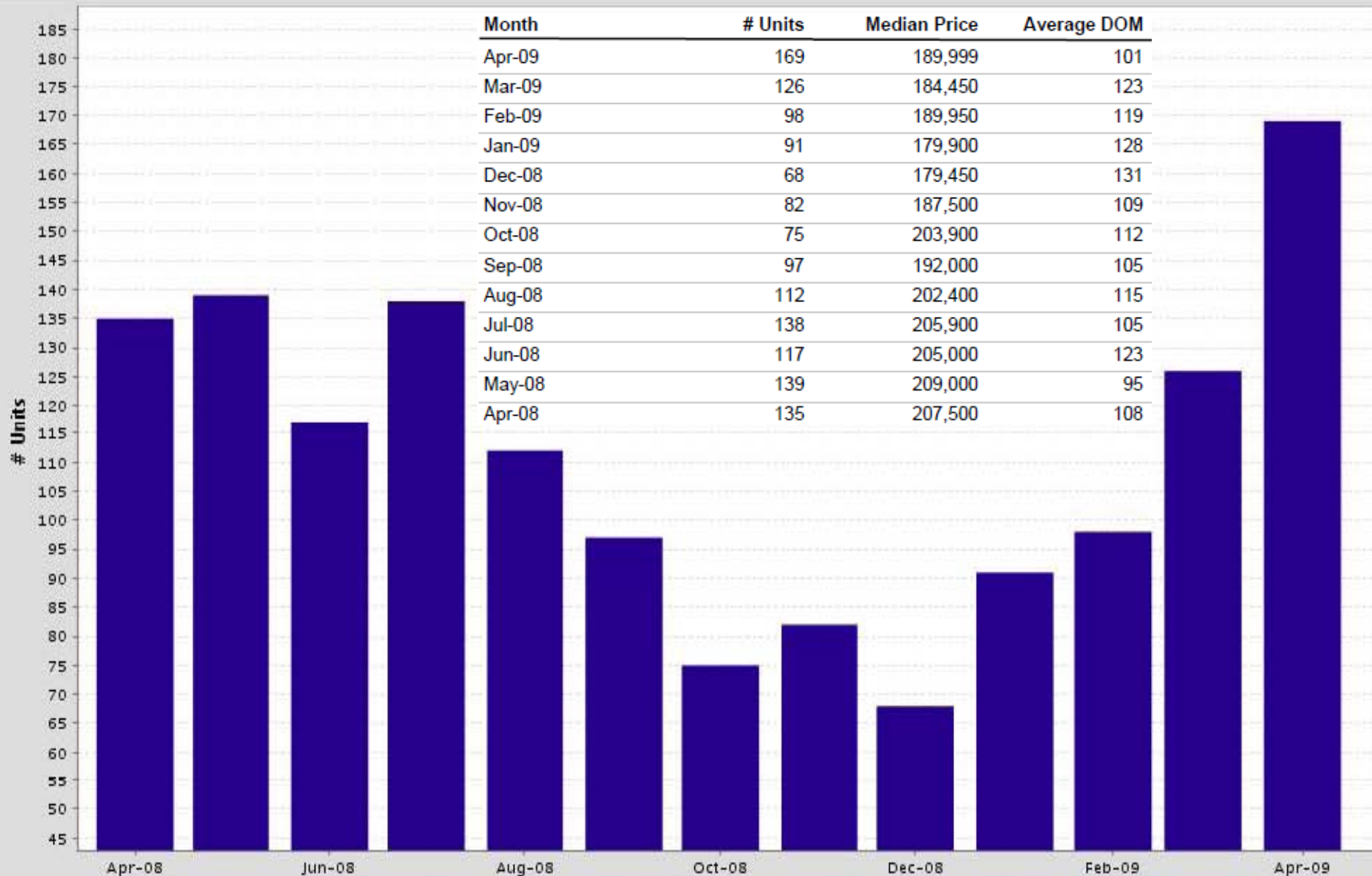
The Number of For Sale Properties By Month

Apr-08 vs. Apr-09: The number of for sale properties is down 1%



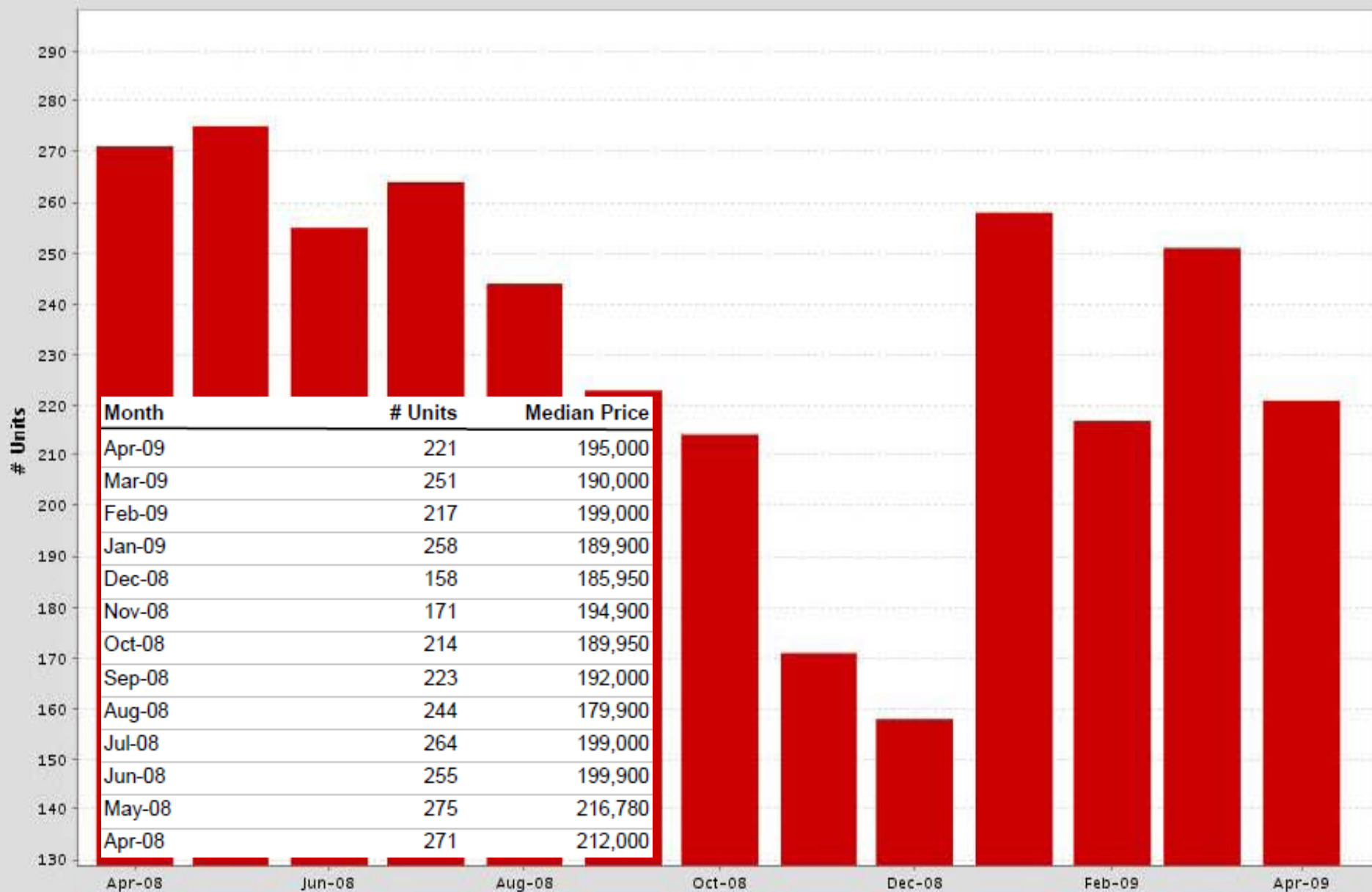
The Number of Under Contract Properties by Month

Apr-08 vs. Apr-09: The number of under contract properties is up 25%



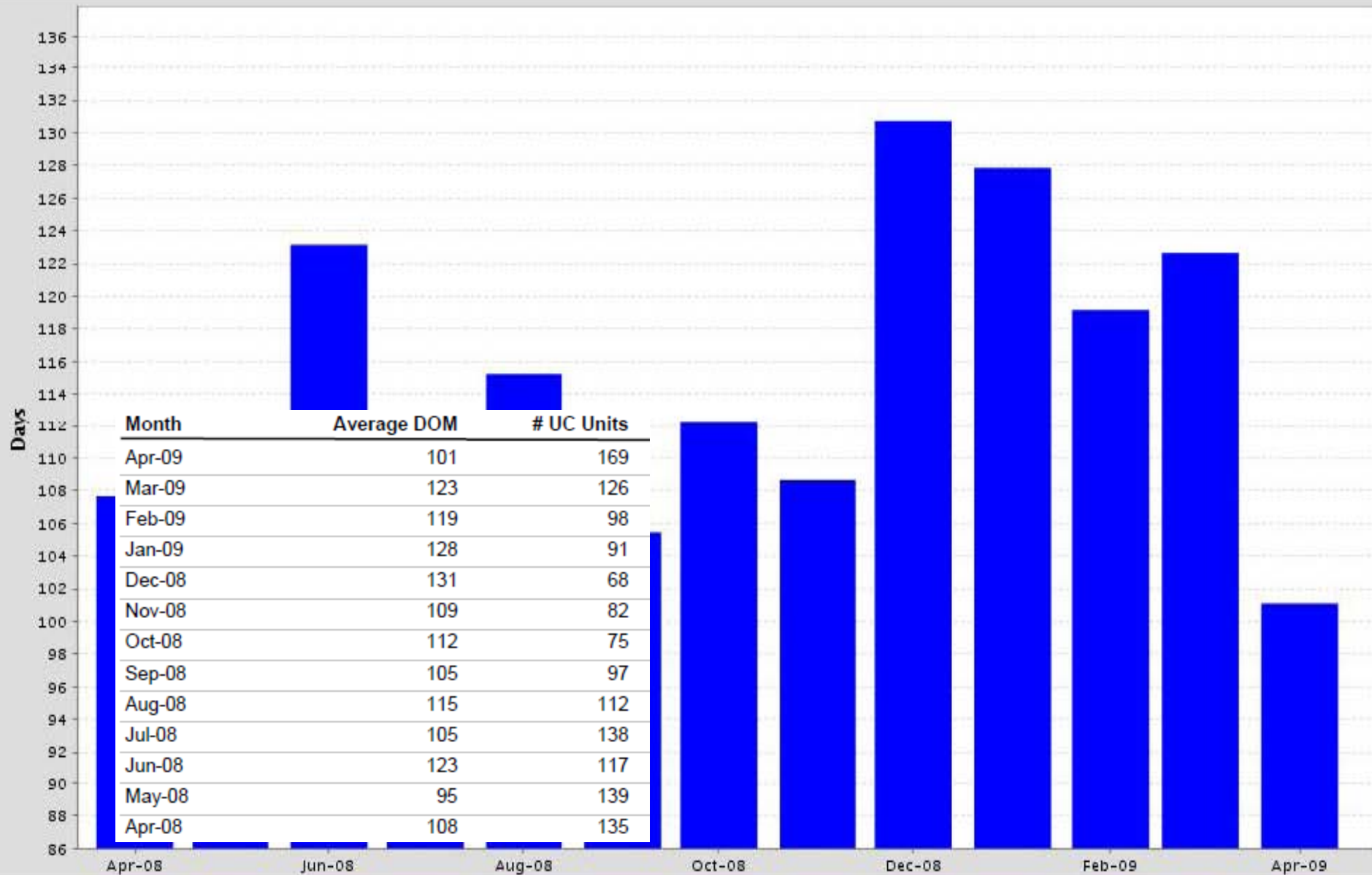
The Number of New Properties Listed by Month

Apr-08 vs. Apr-09: The number of new properties is down 18%



The Average Days on Market by Month

Apr-08 vs. Apr-09: The average days on market is down 6%



Months Supply of Inventory

Co

Apr-08 vs. Apr-09: The average months supply of inventory is down 23%

Month	# Units For Sale Last Day of Month	# UC Units During Month	MSI	UC Average DOM
Apr-09	1,175	169	7.0	101
Mar-09	1,240	126	9.8	123
Feb-09	1,230	98	12.6	119
Jan-09	1,222	91	13.4	128
Dec-08	1,205	68	17.7	131
Nov-08	1,235	82	15.1	109
Oct-08	1,259	75	16.8	112
Sep-08	1,260	97	13.0	105
Aug-08	1,262	112	11.2	115
Jul-08	1,258	138	9.1	105
Jun-08	1,283	117	11.0	123
May-08	1,245	139	8.9	95
Apr-08	1,223	135	9.0	108

